

RESOLUTION 2003-57

A RESOLUTION CONCERNING THE REQUEST OF TECH INNOVATIONS, INC. FOR APPROVAL TO TRANSFER AN OWNERSHIP INTEREST

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Tech Innovations, Inc. ("Tech Innovations") received a Permanent Supplier's License from the Commission on December 6, 2001. The license was renewed on December 6, 2002.
2. By letter dated September 26, 2003, Tech Innovations requests the Commission allow stock holder Matthew Linderman to transfer fifty percent common stock ownership (12,500 shares) to Tech Innovations. The shares will then be retired. The remaining fifty percent common stock ownership (12,500 shares) will continue to be held by the other shareholder, Francis Murphy. The transfer of ownership interest will result in Mr. Murphy being the sole shareholder of Tech Innovations.
3. Mr. Linderman and Mr. Murphy were subject to background investigations for their present ownership interests in Tech Innovations and were approved by the Commission. No new key persons or substantial owners are being introduced as a result of this change in ownership.
4. Due to the fact that no new key persons or substantial owners are being introduced as a result of this change in ownership, Tech Innovations has requested that the Commission waive the normal transfer of ownership procedures and attendant background investigations.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Tech Innovations, Inc. and its shareholders.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

**SECTION 3. ACTION ON REQUEST FOR WAIVER OF THE NORMAL
TRANSFER OF OWNERSHIP PROCEDURES AND ATTENDANT
BACKGROUND INVESTIGATIONS AND ACTION ON REQUEST FOR
APPROVAL OF TRANSFER OF OWNERSHIP INTERESTS.**

The Commission hereby:

GRANTS

GRANTS OR DENIES

Tech Innovation's request for a waiver of the normal transfer of ownership procedures and attendant background investigations.

The Commission hereby:

GRANTS

GRANTS OR DENIES

Tech Innovation's request for approval of the resulting transfer of ownership interests of fifty percent from Matthew Linderman to Tech Innovations.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

ADOPTED THIS THE 14th DAY OF NOVEMBER, 2003.

THE INDIANA GAMING COMMISSION:

Donald R. Vowels (FACSIMILE)
Donald Vowels, Chair

Thomas Milcarek (FACSIMILE)
Thomas Milcarek, Secretary